Amendment No. 5 to SB2300

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Signature	of Sponsor

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Clerk	
Comm. Amdt	

AMEND Senate Bill No. 2300

By deleting the following language from Section 2:

House Bill No. 2321*

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(a) An operator of a prescription drug discount plan must obtain a valid
certificate of registration from the commissioner. Such certificate shall be valid for one
year from the date of issuance. In order to receive a valid certificate of registration, the
operator shall file an application on a form adopted by the commissioner, and provide or
demonstrate to the commissioner each of the following:
(1) The name and principle place of business of the operator;
(2) A copy of the operator's promotional materials that are distributed to
prospective members;
(3) A list of drugs and drug classifications that make up the drug discount
plan or a notation that such plan is an open formulary; and
(4) The name and address of the agent in this State for service of

(b) Notwithstanding any provision of law to the contrary, it shall be unlawful and a violation of this part for any person after August 1, 2005 to sell, market, promote, advertise or otherwise distribute a prescription drug discount plan in Tennessee without first complying with the registration provisions of this part, and complying with Tennessee Code Annotated, Sections 47-18-2701 and 47-18-2702.

And by substituting instead the following:

process.

56__-___. Notwithstanding any provision of law to the contrary, it shall be unlawful and a violation of this part for any person after August 1, 2005 to sell, market, promote, advertise or otherwise distribute a prescription drug discount plan in

Tennessee without first complying with Tennessee Code Annotated, Sections 47-18-2701 and 47-18-2702.